## PUBLIC NOTICE 160A-269 UPSET BID SALE OF COUNTY OWNED PROPERTY (34 +/- Acres of Marketable Timber)

An offer of \$25,500 has been submitted for the purchase of approximately 34 +/- acres of merchantable timber located generally along the eastern boundary line of the Plymouth Municipal Airport owned and operated by Washington County as more particularly described within Exhibit "A" to "Resolution 2025-012 Authorizing Upset Bid Process For Sale of Timber Located on County Airport Property" adopted by the Washington County Board of County Commissioners during their regularly scheduled meeting held on June 2<sup>nd</sup>, 2025. Note only the timber on the property is proposed for sale, not the underlying real property itself.

The Resolution, including the terms of sale, together with Exhibit "A" thereto are both available for public inspection at the Airport Terminal Building on Airport Road, and in the office of the Clerk to the Board, Julie J. Bennett, located at 116 Adams Street, Plymouth NC 27962; and are also available online at: www.washconc.org/bid-opportunities/

Persons wishing to upset the initial offer shall submit a sealed bid with their offer to the office of the Clerk to the Board by 2:00 p.m. June 23rd, 2025 at which time the Clerk shall open the bids, if any, and the highest qualifying bid will become the new offer. If there is more than one qualifying bid in the same highest amount, the first such bid received will become the new offer.

A qualifying higher bid is one that raises the existing offer to an amount <u>not less than</u> \$26,825 and acknowledges that it shall be subject to the terms of sale approved pursuant to the Resolution described above. Bidders may obtain and use a blank bid form from the Clerk to the Board containing the approved terms of sale to reduce the risk of submitting an unqualifying bid that fails to comply with this requirement.

A qualifying higher bid must also be accompanied by a bid deposit in the amount of five percent (5%) of the bid amount made in cash, cashier's check, or certified check made payable to Washington County. The County will return the deposit on any bid not accepted or that is upset by a qualifying higher bid. The final high bidder's deposit will be credited at closing. The buyer must pay with cash, cashier's check, or certified check at closing. Notice of each new highest qualifying upset bid received, if any, shall be published and subjected to an additional 10 day upset period until such bid is not upset by another higher qualifying bid. To avoid delays arising from this successive process, serious bidders are encouraged to make upset bids in amounts higher than the minimum upset amount.

The Board of County Commissioners must also re-approve the final highest offer before the sale may be closed. The County reserves the right to withdraw the property from sale at any time and reserves the right to reject any and all bids at any time.

Further information may be obtained at the office of Clerk to the Board, or by telephone at 252-793-5823 during normal business hours, or by email to: jbennett@washconc.org